

## Elfin Cove Fuel Cooperative/PPF Loan- 2

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Sat. May 17, 2014 at 9:04 PM

To: Sen.Bert.Stedman@legis.state.ak.us, "Rep. Jonathan Kreiss-Tomkins" < Rep. Jonathan.Kreiss-

Tomkins@akleg.gov>

Bcc: Lane Ply <alaskansforalaska@gmail.com>

Senator Stedman and Representative Kreiss-Tomkins,

Thank you for reviewing the AEA letter from Executive Director Fisher-Goad and the additional documentation we sent to you on May 11, 2014. The timely response to our email was helpful but it seems there needs to be some clarification of the questions about the issues we have presented to you.

- 1. Is it acceptable to start a paper corporation to secure funding monies from the State of Alaska?
- 2. Is it allowable to dissolve that paper corporation one-third of the way through the term of the loan and allow another entity, already deemed by Alaska Energy Authority (AEA) to be ineligible for the loan, to assume the debt and pay off the remainder of the loan?
- 3. Is it permissible to dissolve that paper corporation, with the help of the Alaska Department of Commerce's Division of Community and Regional Affairs (DCRA), without informing the loan grantor, AEA, of the loan holder's dissolution?
- 4. Is this proper procedure for securing and receiving money from the State of Alaska and does this procedure agree with or conflict with the policy for obtaining State monies?

Thank you again for your consideration. We look forward to receiving your answers to our questions.

Lane Plv

President

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